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Fragile Finance

Rethinking the International Monetary System

Edited by Jan Joost Teunissen

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Fragile Finance: Rethinking the International Monetary System

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Editor: Jan Joost Teunissen

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Abbreviations

ADR American Depository Receipts Bank for International Settlements BIS Compensatory and Contingency Financing Facility CCFF CD Certificate of Deposit Commonwealth of Independent States CIS Chilean Telephone Company CTC C-20 Committee of Twenty DFI Direct Foreign Investment ECEuropean Community **ECLAC** Economic Commission for Latin America and the Caribbean EEEastern Europe **EEC** European Economic Community **EMS** European Monetary System FDI Foreign Direct Investment FEER Fundamental Equilibrium Exchange Rate FTA Free Trade Area **GATT** General Agreement on Tariffs and Trade GDP Gross Domestic Product **GNP** Gross National Product Generalised System of Preferences GSP G-7 Group of Seven IDA International Development Association IFC International Finance Corporation IFI International Financial Institution **IMF** International Monetary Fund **IMS** International Monetary System LAC Latin America and the Caribbean LDC Less Developed Country LIBOR London Inter-Bank Offer Rate MITI Ministry of International Trade and Industry (Japan) NAFTA North American Free Trade Agreement NAIRU Non-Accelerating Inflation Rate of Unemployment NIC Newly Industrialising Country Non-Tariff Barrier NTB OBS Off Balance Sheet ODA Official Development Assistance Organisation for Economic Cooperation and Development OECD PPP Purchasing Power Parity SDR Special Drawing Right UNCTAD United Nations Conference on Trade and Development UNICEF United Nations Children's Fund UNU United Nations University WIDER World Institute for Development Economics Research